

Itaúsa Panorama 2022



HERE we change the
future **together**

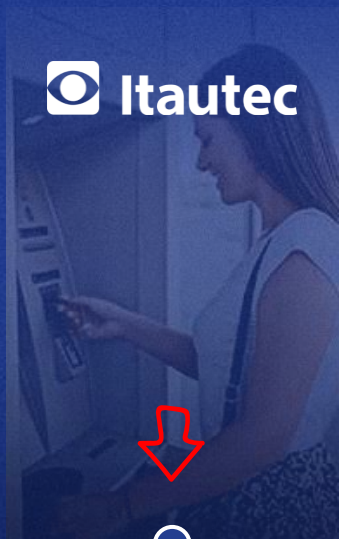
ITAÚSA
Great brands, great history, great future.



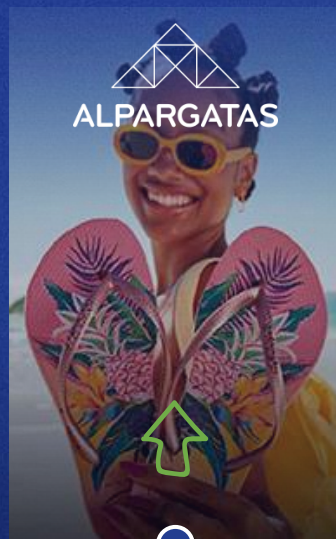
dexco



Active portfolio management



2014



2017



2020



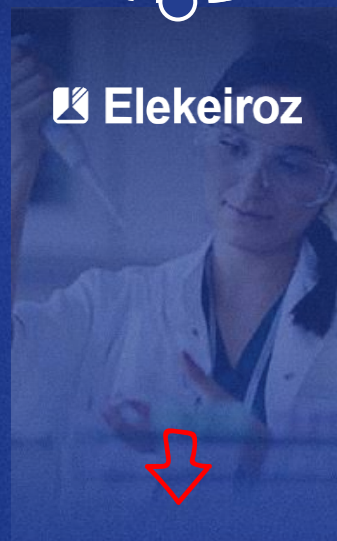
2021

2022

2022



2017



2018



2021



Current portfolio

ITAÚSA

Great **brands**, great **history**, great **future**.



 Itaú	DEXCO	XP inc.	 aegea
37.2%	37.9%	6.3%	12.9%
 ALPARGATAS	 CCR	 nts	 COPA energia
29.6%	10.3%	8.5%	48.9%



Growth platforms



Dexco



Financial



Fashion and Lifestyle



Construction & Renovations



Mobility



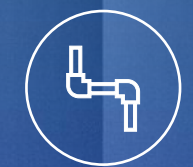
Energy



Sanitation



Infrastructure

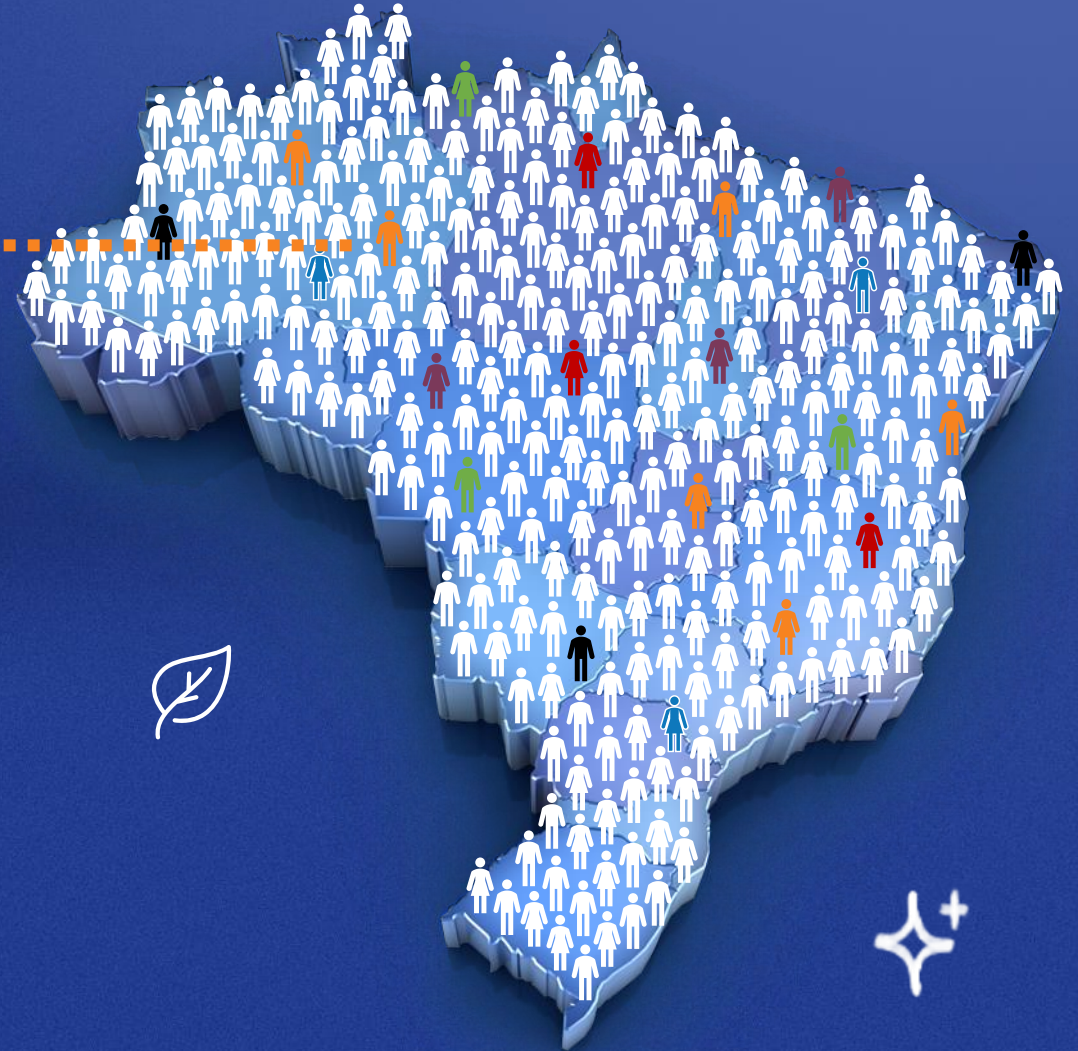




DEXCO



9 times the size
of the Brazilian
population



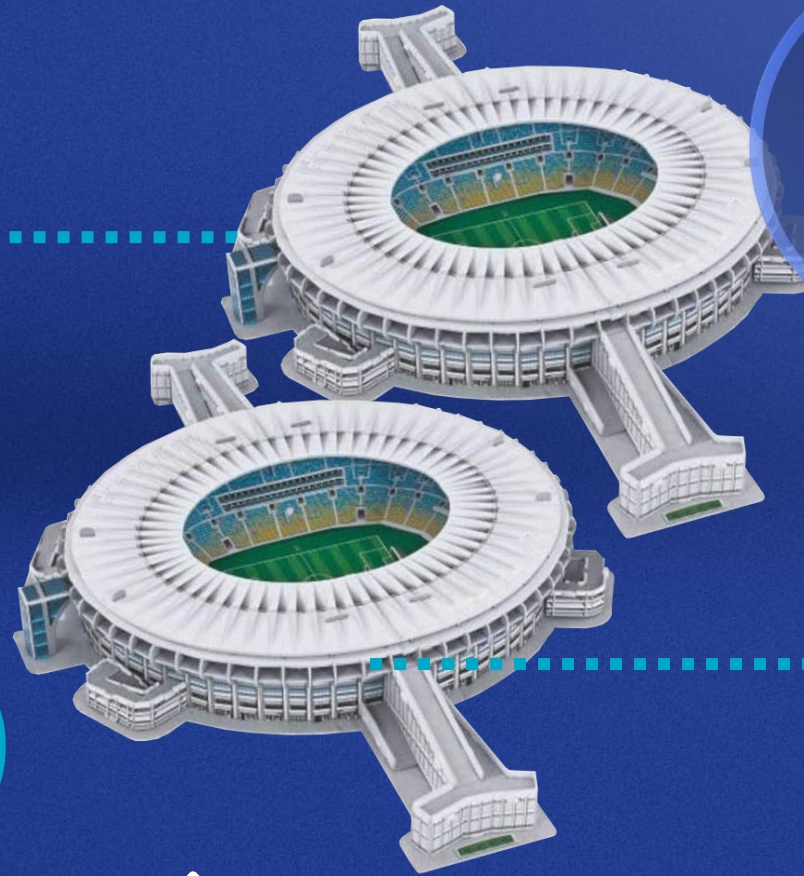
2 billion

lives impacted by Itaú's portfolio





DEXCO



Equivalent to
2 Maracanã
stadiums



152,000

direct jobs in 2021





DEXCO



R\$18 billion

Investment of non-financial companies
in the past five years





Equivalent to 12%
of the Brazilian
GDP in 2021

R\$1 trillion
of loans granted



ALPARGATAS



Equivalent to
1 pair of sandals
per Brazilian

260 million

pairs of Havaianas sold in 2021

Investment assumptions

Soundness and strong brands



Positive impact



Good cash generation and profitability

Ticket >R\$2 billion



ITAÚSA

Great **brands**, great **history**, great **future**.



Sustainable value creation

Significant influence



Market leadership



Partners with expertise and fit with Itaúsa

Capital allocation in 2022



INVESTMENT OF

R\$799

million¹

Follow-on
to acquire
ROTHY'S

XP Inc.

SALE IN 2022 OF

7.4%

of XP Inc.'s capital²

+R\$4.6 billion in cash
+R\$2.5 billion in result



ACQUISITION OF

10.3%

of CCR's capital³

R\$2.9 billion



- (1) According to the Notice to the Market released on February 23, 2022. To access it, [click here](#).
- (2) According to the Material Facts released during 2022. To access them, [click here](#).
- (3) According to the Material Fact released on September 12, 2022. To access it, [click here](#).

CCR's investment rationale



ACQUISITION OF
10.3%
of CCR's capital¹
R\$2.9 billion



Relevant player of the mobility infrastructure in Latin America
Highways, airports and urban mobility



Attractive risk/return ratio and potential of growth



+17,000 employees



Highways:
3,615 km



Urban Mobility:
~2 million passengers transported per day



Airports:
23 million people transported per year



ISEB3

(1) According to the Material Fact released on September 12, 2022. To access it, [click here](#).

Growth Avenues



Growth Avenues



○ **Client
centricity**

○ **Efficiency**

○ **Digital strategy**

○ **Associative agenda**

Growth Avenues



- **Internationalization**
- **Havaianas “beyond the core”**
- **Digitalization and operational efficiency**
- **ESG agenda**

Growth Avenues



DEXCO

- **R\$2.5 billion investment (capacity and efficiency)**
- **Diversification of revenues (LD Celulose and ceramic tiles)**
- **Innovations**

Growth Avenues

- Consolidation of concessions granted
- Pipeline of concessions
- Efficiency
- Positive impact



Growth Avenues

- Integration and synergies
- Expansion of the use of LPG¹
- Innovation and energy transition
- Deleveraging

(1) Liquefied Petroleum Gas.





TSR¹
+236%

2017-2022

Ibovespa | +64%

CDI | +33%

(1) Total Shareholder Return.





TSR¹

+59%

2017-2022

Ibovespa | +45%

CDI | +34%



(1) Total Shareholder Return.



Results

9M22



Recurring
Profit

R\$ 10.4 bn

▲ 31% vs. 9M21

Equity

R\$ 70.8 bn

▲ 13% vs. 09.30.2021

Recurring
ROE

20.6% p.y.

▲ 2.9 p.p. vs. 9M21

Portfolio's
Market Value

R\$ 116.5 bn

▼ 1.6% vs. 09.30.2021



Influence on Investees

60



in committees
and boards

32

Governance
bodies

Number of seats



16



8

DEXCO

21



5



6



3



1



ITAÚSA
Great brands. great history. great future.

Itaúsa's ESG Positioning

Invest with **responsibility**, working as **agent of change** to build business that **create value** and impact the **sustainable development** in Brazil.



Impact pillars



ESG impact through
the holding company

Governance

ESG impact through
the portfolio



Impact pillars



1st Pillar: ESG impact through the holding company



ITAÚSA Institute

“Promote social well-being by **preserving environment** and increasing **productivity**, supported by **innovation**”



Goal: allocate R\$50 million per year to the cause



Environmental

Be
Net Zero



Social

Employees:

- Health, safety and wellbeing
- Support to development and education
- Diversity and inclusion of gender and other minorities



Impact pillars

2nd Pillar: ESG impact through the portfolio

Before the investment



After the investment



Priority agendas in the investees

2nd Pillar: ESG impact through the portfolio



Reduction of carbon emissions



Diversity and inclusion



Continuous strengthening of Governance



Impact pillars

3rd Pillar: Governance



New
**Sustainability
Intelligence
department**

Strengthening of the
**Sustainability
Committee**

Priorization of the
ESG agenda by the
Board of Directors

Higher
**disclosure of
ESG metrics**

Inclusion of
**ESG targets in the compensation
of management members**



Itaúsa Panorama 2022



Thank you!

