



ITAÚSA |

Selected quarterly information

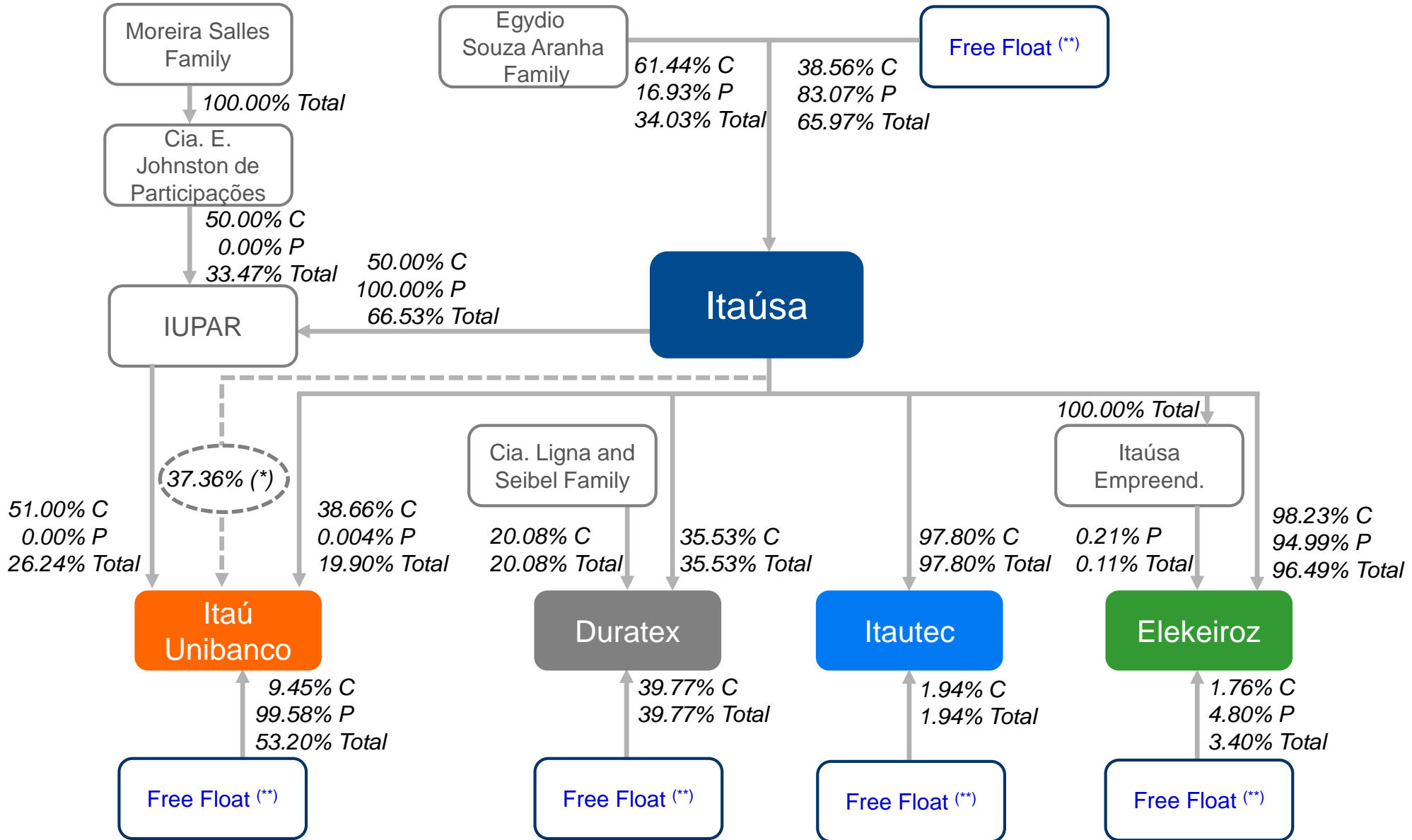
4th quarter 2015

- Ownership structure
- Highlights
- Economic performance
- Performance assessment
- ITAÚSA in the stock market
- Flow of dividends / Interest on capital
- Financial statements

We present the financial information and indicators of Itaúsa – Investimentos Itaú S.A. (Itaúsa) under the International Financial Reporting Standards (IFRS) and CVM (Comissão de Valores Mobiliários – Brazilian Securities and Exchange Commission) instructions.

Future expectations arising from the reading of this report should consider the risks and uncertainties that involve any activities and that are beyond the control of the Conglomerate companies (political and economic changes, volatility in interest and exchange rates, technological changes, inflation, competitive pressure on products and prices, and changes to the tax legislation).

Ownership structure – December 31, 2015



(*) Represents the direct/ indirect Itaúsa interest in the Capital of Itaú Unibanco Holding.

(**) Excluding the shares held by controlling interests and treasury shares.

(C) Common Shares (P) Preferred Shares

ITAÚSA

For the 12th year, Itaúsa was selected to make up the portfolio of Dow Jones Sustainability World Index (DJSI), the main sustainability index in the world. In its 2015/2016 edition, the portfolio is made up by 317 companies of 26 countries, of which only six are Brazilian companies - among which Itaúsa and Itaú Unibanco Holding.

Itaúsa achieved the best rate in the following criteria :

- ✓ Anti-crime policies / Measures;
- ✓ Financial Stability and Systemic Risk;
- ✓ Financial Inclusion;
- ✓ Social Reporting; and
- ✓ Talent Attraction & Retention.

In addition, Itaúsa, Itaú Unibanco and Duratex once again were selected to make up the portfolio of the Dow Jones Sustainability Emerging Markets Index.

Itaúsa was chosen, for the ninth year, to make up the portfolio of the Business Sustainability Index of BM&FBovespa (ISE). Itaú Unibanco and Duratex are also featured on this distinguished list of companies. The new portfolio comprises 40 shares of 35 companies, representing 16 sectors totaling R\$ 960 billion in market value on November 24, 2015, accounting for 44.75% of the total market value of companies with shares traded on BM&FBovespa. This new portfolio will be effective for the period from January 4, 2016 to December 29, 2016.



Merger of Itaú Chile with CorpBanca – In 2015, the merger was approved in Chile. Therefore, Itaú Unibanco obtained all regulatory approvals in Brazil, Chile, Colombia and Panama. The bank resulting from the merger will be called Itaú CorpBanca, which will operate under the “Itaú” brand and will be controlled by Itaú Unibanco, with a stake of 33.58% in its capital stock.

The implementation of the merger, which will occur in the first half of 2016, will bring the following benefits:

- Creating one of the most robust financial institutions in Latin America;
- A larger client service network;
- Lower funding costs and increased leverage capacity of Tier 1 capital; and
- Operating cost synergies.

Acquisition of ConectCar shares – In October 2015, Rede entered into an Agreement for the Purchase and Sale of Shares and Other Covenants, by which it agreed to acquire 50% of the capital stock of ConectCar. The operation was approved by the Administrative Council for Economic Defense (CADE) and the Central Bank of Brazil (BACEN) in the end of 2015.

Control acquisition – Recovery – In December 2015, Itaú Unibanco entered into an agreement with Banco BTG Pactual by which agreed to purchase:

- a 81.94% stake in Recovery do Brasil Consultoria S.A., and
- approximately 70% of a credit rights portfolio, in the amount of R\$ 38 billion related to the recovery of portfolios.

After obtaining the regulatory and governmental authorizations required and complying with certain suspension conditions, Itaú Unibanco will pay R\$ 640 million and R\$ 570 million to BTG for the referred stakes, respectively.



Duratex

The Company's investments totaled R\$ 576,2 million in the period from January to December of 2015, of which R\$ 116.2 million refer to Corona acquisition and an approximate amount of R\$ 178 million corresponds to the planting and maintenance of forest areas.

The integration process of Corona, the deal for which was signed on July 1st, is ongoing. After this operation Duratex assumed vice-leadership in the sector of showers and electric faucets, with a 30% market share.



In the period from January to December of 2015 the investments reached R\$ 82.8 million, designated particularly for the project to interconnect and adjust the industrial gas unit (Elekeiroz Gas Plant) to the Company's complex in Camaçari, and growth of capacity to production of sulfuric acid in Várzea Paulista.



In continuity to Itautec's gradual decommissioning of the Computing Unit, in the period from January to December 2015, 10.2 thousand pieces of equipment comprising desktops, notebooks and servers were delivered. On December 31, 2015, the remaining inventory assets, available for sale, were over.

Itautec, in order to not give rise to any prejudice to its customers, will continue to honor the warranty and maintenance contracts related to the Itautec/Infoway-branded equipment.

Results of Itaúsa - Main indicators - January to December

R\$ million

	Parent company		Non-controlling interests		Consolidated	
	12/31/2015	12/31/2014	12/31/2015	12/31/2014	12/31/2015	12/31/2014
Net income	8,868	7,911	126	250	8,994	8,161
Recurring net income	8,416	7,573	145	226	8,561	7,799
Stockholders' equity	44,847	39,226	3,024	3,013	47,871	42,239
Annualized return on average equity (%)	21.2%	22.1%	4.1%	8.5%	20.0%	21.1%
Annualized recurring return on average equity (%)	20.1%	21.2%	4.7%	7.7%	19.1%	20.1%

Results per share - in R\$

	12/31/2015	12/31/2014	Actual change	Change %
Net income of parent company	1.31	1.18	0.13	11.2
Recurring net income of parent company	1.25	1.13	0.12	10.2
Book value of parent company	6.64	5.85	0.79	13.6
Dividends/ interest on capital, net	0.40	0.36	0.04	10.7
Price of preferred share (PN) ⁽¹⁾	6.89	8.58	(1.69)	(19.7)
Market capitalization ⁽²⁾ - R\$ million	46,539	57,585	(11,045)	(19.2)

(1) Based on the average quotation of preferred shares on the last day of the period.





(2) Calculated based on the average quotation of preferred shares on the last day of the period (quotation of average PN multiplied by the number of outstanding shares at the end of the period).

Note: The number of outstanding shares and the share quotation were adjusted to reflect the 10% bonus carried out on April 30, 2015.

Reconciliation of recurring net income

	Parent company		Non-controlling interests		Consolidated	
	Jan-Dec/15	Jan-Dec/14	Jan-Dec/15	Jan-Dec/14	Jan-Dec/15	Jan-Dec/14
Net income	8,868	7,911	126	250	8,994	8,161
Inclusion/(Exclusion) of non-recurring effects D= (A + B + C)	(452)	(338)	19	(24)	(433)	(362)
Itaúsa (A)	142	3	-	-	142	3
Amortization of Goodwill	142	-	-	-	142	-
Effect of Adherence to the Program for the Payment of Federal Taxes	-	3	-	-	-	3
Arising from stockholding interest in Itaú Unibanco (B)	(587)	(236)	-	-	(587)	(236)
Change in Treasury Shares	477	(63)	-	-	477	(63)
Sale of Large Risk Insurance Operation	-	(270)	-	-	-	(270)
Amortization of Goodwill	14	-	-	-	14	-
Improvement of the model for the Recognition of Provision for labor claims	-	27	-	-	-	27
Effect of the Favorable Decision, by the Supreme Court, on the Legality of COFINS - Plus the Provision for Losses on Tax Loss - Porto Seguro	-	21	-	-	-	21
Pension Fund	49	-	-	-	49	-
Effect of the Favorable Decision on the Increase of the PIS/COFINS Calculation Base of IRB	-	(22)	-	-	-	(22)
Increase of the Social Contribution Rate	(1,465)	-	-	-	(1,465)	-
Tax Rate Increase - Porto Seguro	(6)	-	-	-	(6)	-
Effect of Adherence to the Program for the Payment of Federal Taxes	(14)	9	-	-	(14)	9
Allowance for loan losses - Credicard	-	15	-	-	-	15
Provision for Contingencies - Economic Plans	51	46	-	-	51	46
Provision for Contingencies - Tax and Social Security Lawsuits	209	-	-	-	209	-
Impairment	19	1	-	-	19	1
Other	79	-	-	-	79	-
Arising from stockholding interest in other Itaúsa group companies (C)	(7)	(105)	19	(24)	12	(129)
Duratex	11	(12)	20	(22)	31	(34)
Elekeiroz	(18)	12	(1)	-	(19)	12
Itautec	-	(105)	-	(2)	-	(107)
Recurring net income	8,416	7,573	145	226	8,561	7,799

Main financial indicators of Itaúsa conglomerate companies

		Financial Services Area	Industrial Area			R\$ million
	January to December		 Duratex	 Elekeiroz	 Itautec	ITAÚSA ⁽¹⁾
Total assets	2015	1,276,415	9,008	763	219	54,830
	2014	1,127,203	8,797	703	290	48,594
Operating revenues ⁽²⁾	2015	173,428	3,963	894	28	13,942
	2014	154,990	3,985	935	102	12,929
Net income	2015	25,740	192	(11)	(19)	8,994
	2014	21,555	394	(32)	(39)	8,161
Recurring Net income	2015	22,892	222	(30)	(19)	8,561
	2014	21,083	359	(20)	(46)	7,799
Stockholders' equity	2015	112,252	4,616	455	77	47,871
	2014	99,260	4,609	465	109	42,239
Annualized return on average equity (%)	2015	24.8%	4.1%	-2.4%	-21.1%	20.0%
	2014	24.3%	8.7%	-6.6%	-28.9%	21.1%
Annualized recurring return on average equity (%)	2015	22.0%	4.8%	-6.5%	-21.1%	19.1%
	2014	23.8%	7.9%	-4.1%	-34.2%	20.1%
Internal fund generation ⁽³⁾	2015	56,881	919	31	1	932
	2014	58,231	1,030	16	(65)	1,105

(1) Consolidated Itaúsa includes the consolidation of 100% of controlled companies. The amounts of Itaú Unibanco are being assessed under the equity method.

(2) Consolidated Itaúsa: Sales of Products and Services and Equity in Earnings of Unconsolidated Companies.

(3) Refers to funds arising from operations as reported by the Statements of Cash Flows.

Statement of income

	4th quarter 2015		3rd quarter 2015		4th quarter 2014		Jan-Dec 2015		Jan-Dec 2014		R\$ million					
											4thQ15 / 3rdQ15	4thQ15 / 4thQ14	Jan-Dec15 / Jan-Dec14			
FINANCIAL SERVICES AREA	1,934	99.5%	2,264	99.6%	2,105	100.0%	8,482	99.8%	7,696	99.2%	(330)	-14.6%	(171)	-8.1%	786	10.2%
INDUSTRIAL AREA	8	0.4%	7	0.3%	1	0.0%	16	0.2%	61	0.8%	1	14.3%	7	700.0%	(45)	-73.8%
DURATEX	26	1.3%	13	0.6%	28	1.3%	76	0.9%	125	1.6%	13	100.0%	(2)	-7.1%	(49)	-39.2%
ELEKEIROZ	(11)	-0.6%	(3)	-0.1%	(8)	-0.4%	(29)	-0.3%	(19)	-0.2%	(8)	266.7%	(3)	37.5%	(10)	52.6%
ITAUTEC	(7)	-0.4%	(3)	-0.1%	(19)	-0.9%	(31)	-0.4%	(45)	-0.6%	(4)	133.3%	12	-63.2%	14	-31.1%
OTHER AREAS	1	0.1%	2	0.1%	-	0.0%	-	0.0%	2	0.0%	(1)	-50.0%	1	n.a	(2)	-100.0%
RECURRING SHARE OF INCOME	1,943	100%	2,273	100%	2,106	100%	8,498	100%	7,759	100%	(330)	-14.5%	(163)	-7.7%	739	9.5%
FINANCIAL INCOME	23		25		20		98		68		(2)	-8.0%	3	15.0%	30	44.1%
ADMINISTRATIVE EXPENSES	(13)		(7)		(6)		(33)		(22)		(6)	85.7%	(7)	116.7%	(11)	50.0%
TAX EXPENSES	(10)		(37)		(2)		(227)		(157)		27	-73.0%	(8)	400.0%	(70)	44.6%
MANAGEMENT FEES	(1)		(1)		(3)		(7)		(12)		-	0.0%	2	-66.7%	5	-41.7%
OTHER OPERATING REVENUES/EXPENSES	3		3		3		12		12		-	0.0%	-	0.0%	-	0.0%
RESULTS OF ITAÚSA	2		(17)		12		(157)		(111)		19	-111.8%	(10)	-83.3%	(46)	41.4%
INCOME BEFORE INCOME TAX/SOCIAL CONTRIBUTION	1,945		2,256		2,118		8,341		7,648		(311)	-13.8%	(173)	-8.2%	693	9.1%
INCOME TAX/ SOCIAL CONTRIBUTION	(29)		75		(12)		75		(75)		(104)	-138.7%	(17)	141.7%	150	-200.0%
RECURRING INDIVIDUAL NET INCOME	1,916		2,331		2,106		8,416		7,573		(415)	-17.8%	(190)	-9.0%	843	11.1%
NON-RECURRING RESULTS	(173)		998		212		452		338		(1,171)	-117.3%	(385)	-181.6%	114	33.7%
ITAÚSA'S RESULTS	-		-		-		(142)		(3)		-	-	-	-	-	-
FINANCIAL SERVICES AREA	(165)		986		221		587		236		-	-	-	-	-	-
INDUSTRIAL AREA	(8)		12		(9)		7		105		-	-	-	-	-	-
DURATEX	(8)		(3)		3		(11)		12		-	-	-	-	-	-
ELEKEIROZ	-		15		(12)		18		(12)		-	-	-	-	-	-
ITAUTEC	-		-		-		-		105		-	-	-	-	-	-
INDIVIDUAL NET INCOME	1,743		3,329		2,318		8,868		7,911		(1,586)	-47.6%	(575)	-24.8%	957	12.1%
NET INCOME ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	36		21		57		126		250		15	71.4%	(21)	-36.8%	(124)	-49.6%
CONSOLIDATED NET INCOME	1,779		3,350		2,375		8,994		8,161		(1,571)	-46.9%	(596)	-25.1%	833	10.2%

As a publicly-held holding company, the results are basically derived from its Recurring Share of Income of its subsidiaries. We show below the calculation of Share of Income per company.

Determination of Share of Income - October to December 2015

	R\$ million					
	ITAÚ UNIBANCO	DURATEX	ELEKEIROZ	ITAUTEC	OTHER AREAS	TOTAL
Recurring net income	5,141	74	(11)	5	1	
(x) Direct/Indirect interest	37.36%	35.53%	96.60%	97.80%	100.00%	
(=) Share of recurring net income	1,953	26	(11)	5	1	1,974
(+/-) Share of income not arising from net income	(19)	-	-	(12)	-	(31)
Recurring share of income	1,934	26	(11)	(7)	1	1,943
Non-recurring results	(165)	(8)	-	-	-	(173)
Change in Treasury Shares	(125)	-	-	-	-	(125)
Pension Fund	(1)	-	-	-	-	(1)
Increase of the Social Contribution Rate	(3)	-	-	-	-	(3)
Tax Rate Increase - Porto Seguro	6	-	-	-	-	6
Effect of Adherence to the Program for the Payment of Federal Taxes	(1)	-	-	-	-	(1)
Provision for Contingencies - Economic Plans	(11)	-	-	-	-	(11)
Provision for Contingencies - Tax and Social Security lawsuits	(1)	-	-	-	-	(1)
Impairment	(3)	-	-	-	-	(3)
Other	(26)	(8)	-	-	-	(34)
Share of income	1,769	18	(11)	(7)	1	1,770
	99.9%	1.0%	-0.6%	-0.4%	0.1%	100.0%

In the fourth quarter of 2015, the Recurring Share of Income amounted to R\$ 1,943 million, a 7.7% retraction in relation to the same period of the previous year, arising basically from the 8.1% decrease in the result from the Financial Services Area.

Determination of Share of Income - January to December 2015

R\$ million

	ITAÚ UNIBANCO	DURATEX	ELEKEIROZ	ITAUTEC	OTHER AREAS	TOTAL
Recurring net income	22,892	214	(30)	(19)	(1)	
(x) Direct/Indirect interest	37.36%	35.53%	96.60%	97.80%	100.00%	
(=) Share of recurring net income	8,552	76	(29)	(19)	(1)	8,579
(+/-) Share of income not arising from net income	(70)	-	-	(12)	1	(81)
Recurring share of income	8,482	76	(29)	(31)	-	8,498
Non-recurring results	587	(11)	18	-	-	594
Change in Treasury Shares	(477)	-	-	-	-	(477)
Amortization of Goodwill	(14)	-	-	-	-	(14)
Pension Fund	(49)	-	-	-	-	(49)
Increase of the Social Contribution Rate	1,465	-	-	-	-	1,465
Tax Rate Increase - Porto Seguro	6	-	-	-	-	6
Effect of Adherence to the Program for the Payment of Federal Taxes	14	-	-	-	-	14
Provision for Contingencies - Economic Plans	(51)	-	-	-	-	(51)
Provision for Contingencies - Tax and Social Security Lawsuits	(209)	-	-	-	-	(209)
Impairment	(19)	-	-	-	-	(19)
Other	(79)	(11)	18	-	-	(72)
Share of income	9,069	65	(11)	(31)	-	9,092
	99.7%	0.7%	-0.1%	-0.3%	0.0%	100.0%

In the period from January to December of 2015, the Recurring Share of Income amounted to R\$ 8,498 million, a 9.5% increase in relation to the same period of the previous year, arising basically from the 10.2% raise in the result from the Financial Services Area.

Itaú Unibanco – Non-Recurring Events - BRGAAP ⁽¹⁾ x IFRS

R\$ million

	3rd quarter 2015			4th quarter 2015			Jan-dec 2015		
	BRGAAP	IFRS	Variation	BRGAAP	IFRS	Variation	BRGAAP	IFRS	Variation
Result - Attributable to Controlling Stockholders	5,945	9,202	3,257	5,698	5,020	(678)	23,360	25,740	2,380
Exclusion of the Non-Recurring Events	172	(3,135)	(3,307)	75	121	46	472	(2,848)	(3,320)
Increase of the Social Contribution Rate	(3,988)	(3,948)	40	-	27	27	(3,988)	(3,921)	67
Tax Rate Increase - Porto Seguro	-	-	-	(17)	(17)	-	(17)	(17)	-
Complementary Provision for Loan Losses (*)	2,793	-	(2,793)	-	-	-	2,793	-	(2,793)
Provision for Contingencies - Economic Plans	26	26	-	28	28	-	136	136	-
Provision for Contingencies - Tax and Social Security Lawsuits	514	514	-	-	-	-	560	459	(101)
Another Non-Recurring Effects	827	273	(554)	64	83	19	988	495	(493)
Recurring Result - Attributable to Controlling Stockholders	6,117	6,067	(50)	5,773	5,141	(632)	23,832	22,892	(940)

(*) Formation of additional allowance for loan losses to the minimum required by Resolution No 2.682/99 of National Monetary Council

In September 2015, the Social Contribution on Net Income rate of financial institutions, insurance companies and credit card management companies, was increased from 15% to 20%.

As Itaú Unibanco had tax credits, arising from temporary differences between the payment and subsequent deductibility of the expenses, these credits were adjusted at the new tax rate based on their expected realization, thus resulting in a revenue of R\$ 3,921 million.

In 2015, Itaú Unibanco increased provision as a supplementary allowance for loan losses in the amount of R\$ 2,793 million, due to a more challenging economic environment.

The accounting records of financial institutions, insurance companies and credit card management companies, are presented under BRGAAP and the allowance for loan losses are recognized in accordance with expected losses, whereas under IFRS uses the concept of incurred loss.

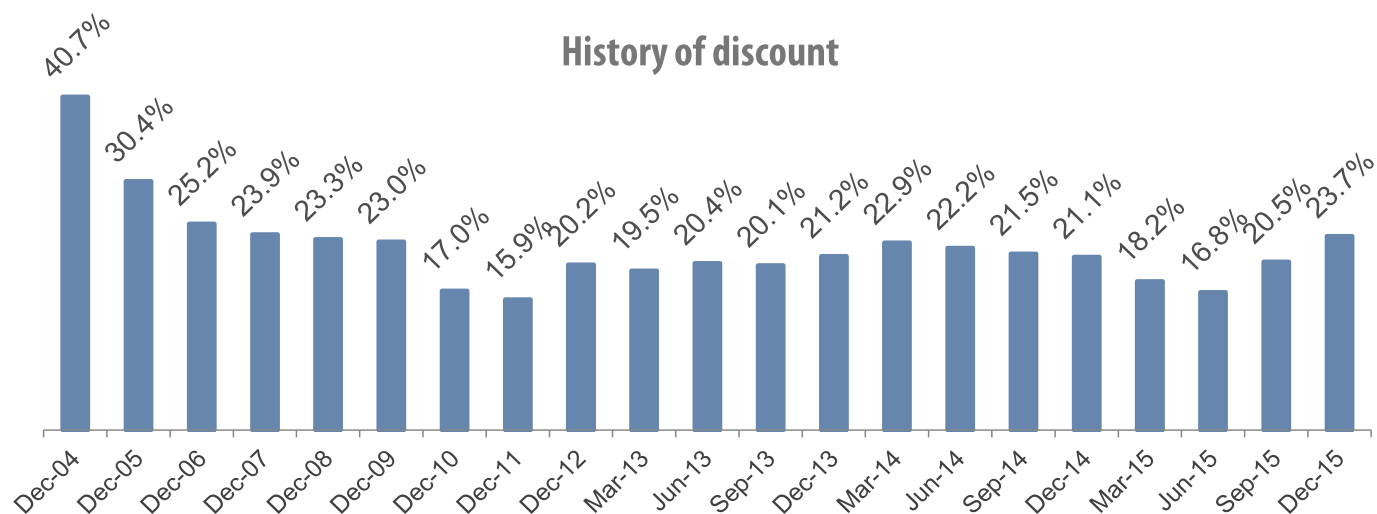
Therefore, for the effects of Itaúsa under IFRS, the impact on result of the above-mentioned items was R\$ 1,465 million. Including the negative effect of R\$ 477 million (related to treasury shares purchased by Itaú Unibanco during 2015), and added to other effects, the non-recurring result of Itaúsa in the period from January to December of 2015 was R\$ 452 million.

(1) BRGAAP represents the accounting practices adopted in Brazil for financial institutions, according to regulation of the Brazilian Central Bank.

Market value of subsidiaries x Discount in the price of Itaúsa

On December 30, 2015

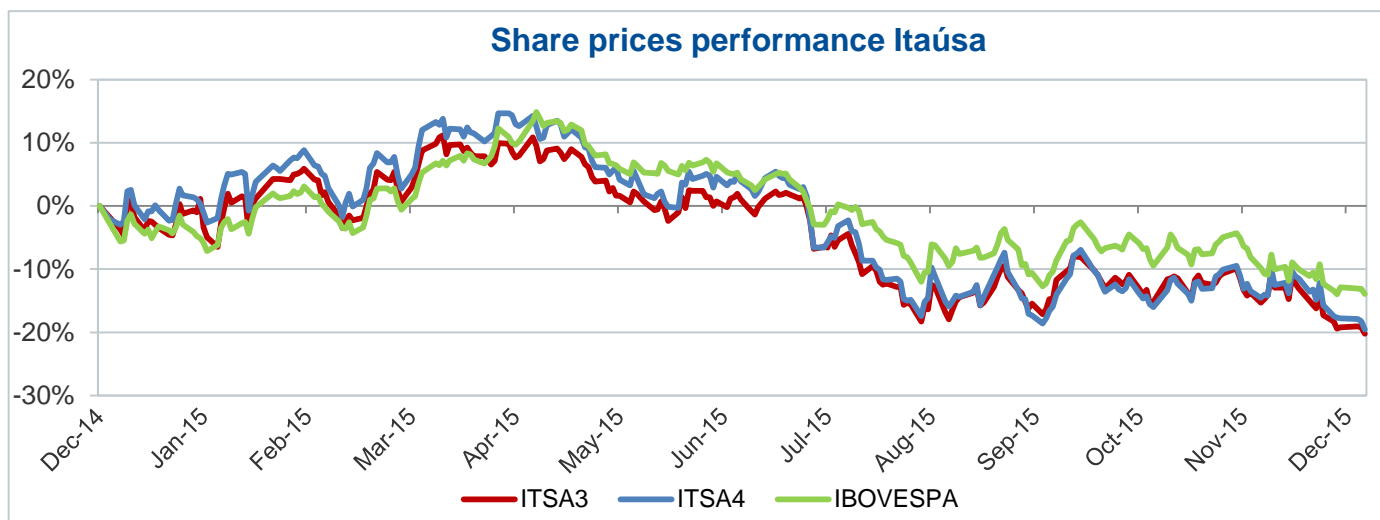
Public companies	Total shares (thousand)	Average quotation* of the most liquid share (R\$)	Market value of companies (R\$ million)	Interest of Itaúsa in companies (%)	Market value of interests (R\$ million)
	(A)	(B)	(C) = (A) x (B)	(D)	(E) = (C) x (D)
Itaú Unibanco Holding S.A.	5,921,351	26.30	155,732	37.36%	58,179
Duratex S.A.	663,080	5.92	3,925	35.53%	1,395
Itautec S.A.	11,199	15.00	168	97.80%	164
Elekeiroz S.A.	31,485	6.05	190	96.60%	184
Other assets and liabilities, net (F)					1,053
Market value of the Itaúsa interests (G)					60,975
Market value of Itaúsa (H)	6,754,643	6.89	46,539		46,539
Discount (%) (I) = (H)/(G)-1					-23.67%



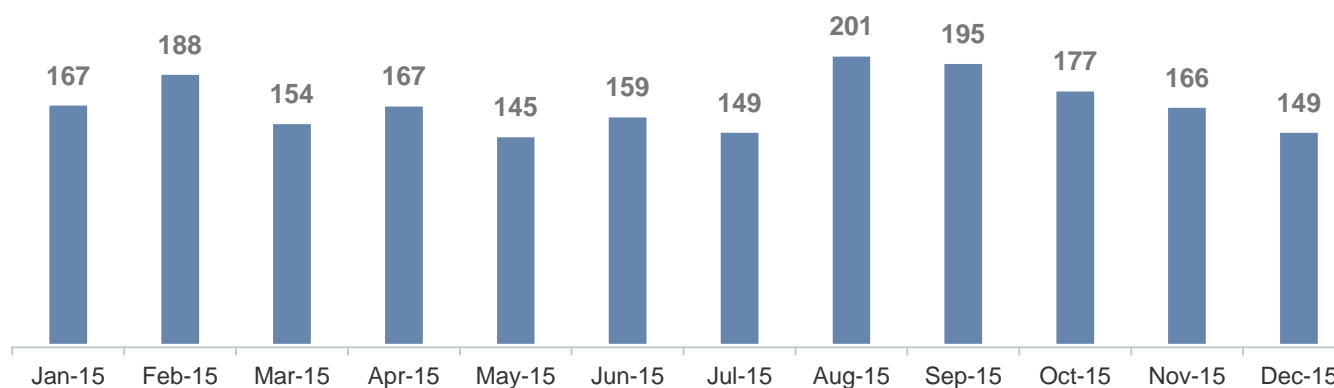
(*) Average quotation of the most liquid share on the last day of the period.

(F) Net value of other assets and liabilities (Individual balance sheet).

Share prices performance at BM&FBOVESPA - Base date December 30, 2014



Average daily traded financial volume - Itaúsa PN R\$ Million

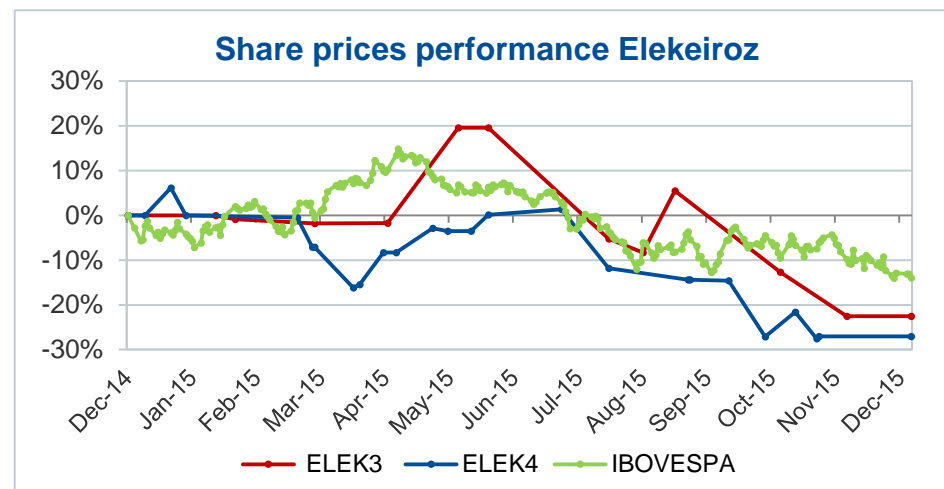
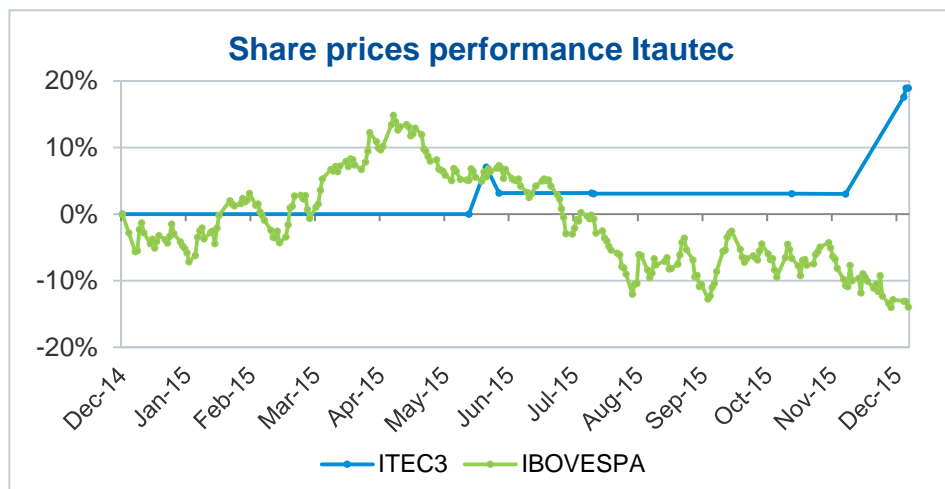
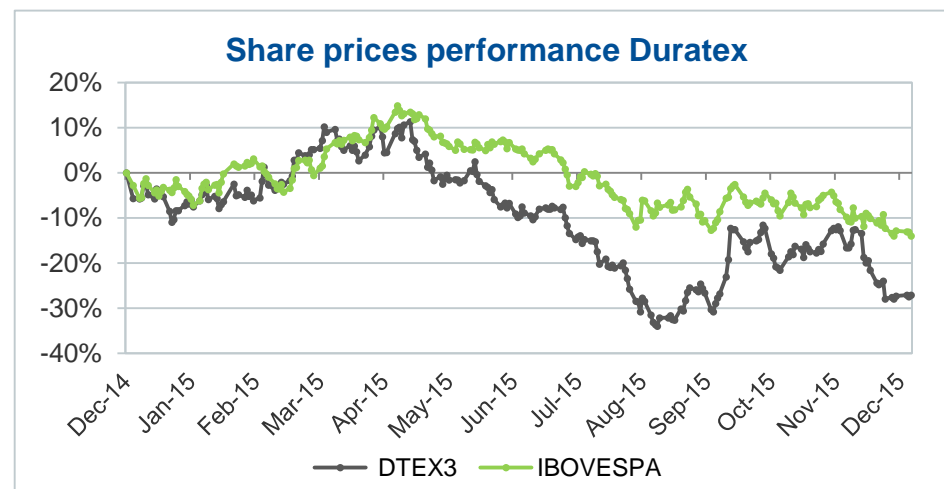
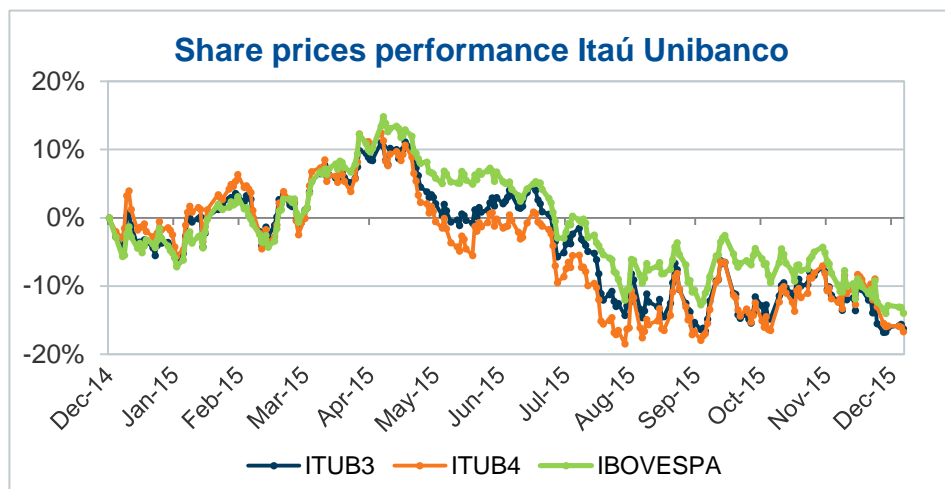


Source: Econômica

Period: Dec 30, 2014 to Dec 30, 2015

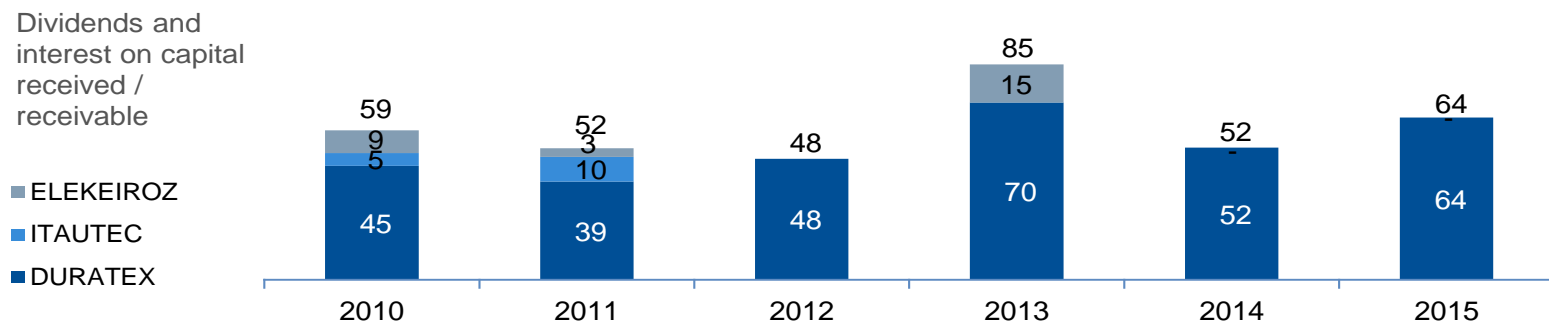
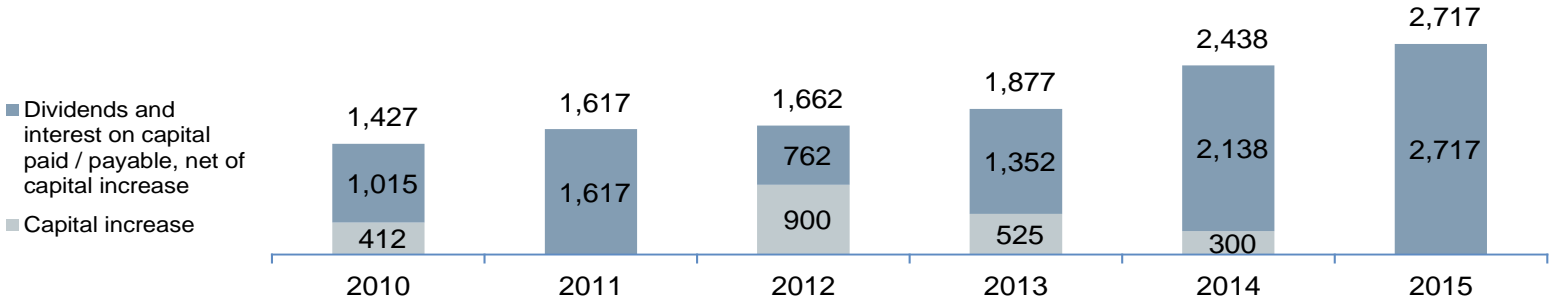
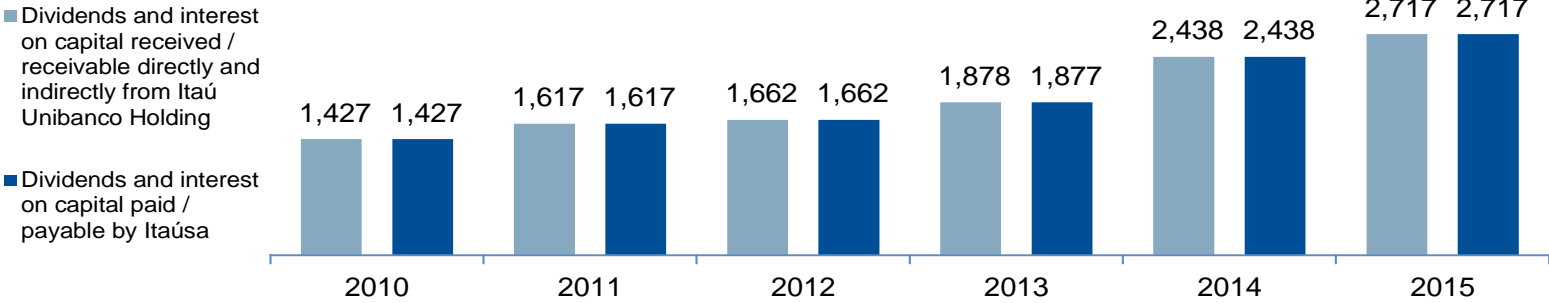
Average quotations adjusted by events such as reverse split, split and bonus of shares.

Share prices performance at BM&FBOVESPA – Subsidiaries – Base date December 30, 2014



Source: Economática
 Period: Dec 30, 2014 to Dec 30, 2015
 Average quotations adjusted by events such as reverse split, split and bonus of shares.

Flow of dividends / Interest on capital(1) – R\$ million



(1) Interest on capital, net of withholding income tax.

Financial statements

ITAÚSA - INVESTIMENTOS ITAÚ S.A.

INDIVIDUAL BALANCE SHEET AT DECEMBER 31, 2015, SEPTEMBER 30, 2015 AND DECEMBER 31, 2014

(In millions of Reais)

ASSETS	12/31/2015	9/30/2015	12/31/2014	LIABILITIES AND STOCKHOLDERS' EQUITY	12/31/2015	9/30/2015	12/31/2014
Financial assets	1,972	1,656	1,558	Current and non-current	2,168	1,875	1,732
Cash and cash equivalents	802	808	643	Tax liabilities	117	93	32
Financial assets held for trading	282	274	290	Provisions	599	553	412
Dividends / Interest on capital receivable	888	574	625	Dividends / Interest on capital payable	1,444	1,222	1,282
				Other non-financial liabilities	8	7	6
Tax assets	805	786	759				
Income tax and social contribution - current	319	212	208				
Income tax and social contribution - deferred	486	574	551				
Investments	43,645	42,589	38,039	TOTAL LIABILITIES	2,168	1,875	1,732
Investments in Associates and Jointly Controlled Entities	43,641	42,585	38,035				
Other investments	4	4	4	Stockholders' equity	44,847	43,744	39,226
Fixed assets, net	85	77	70	Capital	32,325	32,325	27,025
Intangible assets	460	460	460	Reserves	13,341	12,023	12,777
				Carrying Value Adjustment	(786)	(575)	(485)
Other non-financial assets	48	51	72	(-) Treasury shares	(33)	(29)	(91)
TOTAL ASSETS	47,015	45,619	40,958	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	47,015	45,619	40,958

Financial statements

ITAÚSA - INVESTIMENTOS ITAÚ S.A.
INDIVIDUAL STATEMENT OF INCOME
 Periods ended December 31, 2015 and 2014
(In millions of Reais, except for share information)

	10/1 to 12/31/2015	1/1 to 12/31/2015	10/1 to 12/31/2014	1/1 to 12/31/2014
OPERATING INCOME (net)	1,797	9,204	2,341	8,181
Net gain from financial assets	24	100	20	69
Share of income	1,770	9,092	2,318	8,100
Other operating income	3	12	3	12
OPERATING EXPENSES	(25)	(269)	(11)	(194)
General and administrative expenses	(14)	(40)	(9)	(34)
Tax Expenses	(10)	(227)	(2)	(157)
Financial expenses	(1)	(2)	-	(3)
NET INCOME BEFORE INCOME TAX	1,772	8,935	2,330	7,987
INCOME TAX AND SOCIAL CONTRIBUTION	(29)	(67)	(12)	(76)
Current income tax and social contribution	60	-	39	(3)
Deferred Income tax and social contribution	(89)	(67)	(51)	(73)
NET INCOME	1,743	8,868	2,318	7,911
EARNINGS PER SHARE - BASIC / DILUTED				
Common	0.26	1.31	0.35	1.18
Preferred	0.26	1.31	0.35	1.18