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CNPJ 61.532.644/0001-15

A Publicly-Held Company

SUMMARIZED MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON JULY 23, 2024

DATE, TIME, FORMAT AND PLACE: on July 23, 2024, at 9:00 a.m., held exclusively via email and deemed as being held at the head office of **ITAÚSA S.A.** ("Company"), at Avenida Paulista, 1938, 5º andar, in the city and state of São Paulo.

CHAIRPERSON: Raul Calfat.

ATTENDANCE: all the effective members.

AGENDA: resolve on: **(i)** the execution, by the Company, of the Issue (as defined below) and the Offering (as defined below); **(ii)** the authorization to the Company's officers, as well as the attorneys-in-fact appointed by the Company, to **(a)** discuss, negotiate and define the terms and conditions of the Debentures (as defined below) that may be applicable to the Offering, provided that the provisions of item (i) of the Agenda are observed; and **(b)** perform all acts and engage all service providers required to formalize the resolutions adopted at this meeting, as well as execute any and all documents necessary for the completion of the Offering, including, without limitation, the Indenture (as defined below), the Debentures distribution agreement, as well as any amendments to said documents; and **(iii)** the ratification of all acts already performed by the Company's Board of Officers in connection with the Offering.

RESOLUTIONS ADOPTED: the Board Members unanimously resolved to:

1. **APPROVE** the seventh (7th) issue of simple debentures of the Company, non-convertible into shares, in a single series, of the unsecured type, for public distribution, under the automatic registration procedure, pursuant to the terms of Resolution No. 160 of the Brazilian Securities and Exchange Commission ("CVM") of July 13, 2022, as amended ("Issue", "Debentures", "Offering" and "CVM Resolution No. 160", respectively), which will have the following characteristics and conditions:

(i) Total Issue Amount: the total issue amount will be of one billion and three hundred million Brazilian reais (1,300,000,000.00) on the Issue Date (as defined below).

(ii) Issue Date: for all legal purposes and effects, the issue date of the Debentures will be July 25, 2024 ("Issue Date").

(iii) Series: The Issue will be carried out in a single series.

(iv) Number: one million and three hundred thousand (1,300,000) Debentures.

(v) Unit Face Value: the unit face value of the Debentures will be of one thousand Brazilian reais (R\$1,000.00) on the Issue Date ("Unit Face Value").

(vi) Form and Proof of Ownership: the Debentures will be issued as registered, book-entry Debentures without the issue of certificates and, for all legal purposes, the ownership of the Debentures will be proven by the statement issued by Itaú Corretora de Valores S.A. ("Underwriter") and, additionally, with respect to the Debentures that are electronically deposited with B3 S.A. – Brasil, Bolsa, Balcão ("B3"), these will be proven by the statement issued by B3 on behalf of the Debenture Holder ("Debenture Holder").

(vii) Convertibility: the Debentures will be simple, that is, they will not be convertible into shares issued by the Company nor will they be exchangeable for shares issued by another company.

(viii) Type: The Debentures will be unsecured, under the terms of Article 58, main paragraph, of Law No. 6,404, of December 15, 1976 ("Brazilian Corporate Law"), as amended, with no guarantees or preemptive rights.

(ix) Interest Payment Start Date: for all legal purposes and effects, the interest payment start date will be the First Payment Date (as defined below).

(x) Maturity Term and Date of the Debentures: except for the cases of early redemption of the Debentures or early maturity of the obligations arising from the Debentures, under the terms to be provided for in the "*Private Instrument of Indenture for the Seventh (7th) Public Issue of Simple Debentures, Non-Convertible into Shares, of the Unsecured Type, in a Single Series, for Public Distribution, under the Automatic Registration Procedure, of Itaúsa S.A.*" ("Indenture"), the maturity term of the Debentures will be of ten (10) years as of the Issue Date, maturing, therefore, on July 25, 2034 ("Maturity Date").

(xi) Payment of the Unit Face Value of the Debentures: without prejudice to the payments resulting from the early redemption of the Debentures, early repayment of the Debentures or early maturity of the obligations arising from the Debentures, under the terms to be provided for in the Indenture, the balance of the Unit Face Value of the Debentures will be repaid on the dates indicated in the table below.

Tranche	Date of Repayment of the Debentures	Percentage of the balance of the Unit Face Value to be Repaid
1	July 25, 2032	33.3333%
2	July 25, 2033	50.0000%
3	Maturity Date	100.0000%

(xii) Form of Subscription and Payment and Payment Price of the Debentures: the Debentures will be subscribed and paid-up through the Asset Distribution Model ("MDA"), with the distribution being financially settled through B3, in local currency, in cash, upon subscription ("Payment Date") **(a)** at the Unit Face Value, if it is carried out on the First (1st) Payment Date ("First Payment Date"); or **(b)** if the payment takes place after the First Payment Date, at the Unit Face Value plus Interest Payments on the Debentures, calculated on a *pro rata temporis* basis from the First Payment Date to the respective Payment Date ("Payment Price"). The Payment Price may have, at the sole discretion of the Coordinators (whose definition will be established in the Indenture), goodwill or negative goodwill, and it is assured that, if

applicable, the goodwill or negative goodwill will be the same for all Debentures subscribed and paid-up on the same Payment Date.

(xiii) Trading: the Debentures will be deposited for **(i)** distribution in the primary market through the MDA, managed and operated by B3, with the distribution being financially settled through B3; and **(ii)** trading, as long as the provision in the Indenture is observed, in the secondary market, through CETIP21 – Títulos e Valores Mobiliários, managed and operated by B3, with the trading being financially settled and the Debentures electronically deposited with B3.

(xiv) Monetary Adjustment: the Unit Face Value will not be monetarily adjusted.

(xv) Interest Payment on the Debentures: the Unit Face Value or the balance of the Unit Face Value of the Debentures, as the case may be, will bear interest corresponding to the accumulated variation of one hundred percent (100%) of the intraday daily average rates called "Extra-Group DI Over Rate", expressed as a percentage per year, based on two hundred and fifty-two (252) Business Days (whose definition will be established in the Indenture), daily calculated and disclosed by B3 on its daily newsletter available on B3's page on the Internet (<http://www.b3.com.br>) ("DI Rate"), exponentially added by a surcharge or spread of zero point eighty-eight percent (0.88%) per year based on two hundred and fifty-two (252) Business Days ("Interest Payment"), calculated on an exponential and cumulative *pro rata temporis* basis according to the Business Days elapsed, from the First Payment Date or the immediately prior Interest Payment date, as the case may be, to the date of the effective payment. The Interest Payment will be made annually as of the Issue Date on July 25 of each year, the first payment being on July 25, 2025 and the last payment being on the Maturity Date. The Interest Payment will be calculated based on the formula provided for in the Indenture.

(xvi) Scheduled Renegotiation: there will be no scheduled renegotiation.

(xvii) Risk Rating: a risk rating agency will be engaged within the scope of the Offering to assign a rating to the Debentures, under the terms to be established in the Indenture, provided that the change or non-maintenance of the Debentures rating will not represent an Event of Default (whose definition is established in the Indenture).

(xviii) Optional Early Redemption of the Debentures: the Company may, at its sole discretion, carry out the early redemption of the totality (partial redemption being barred) of the Debentures, as of the July 25, 2025 (exclusive), with prior notice to the respective Debenture Holders (through the publication of an announcement under the terms to be provided for in the Indenture or individual communication to all the Debenture Holders, with a copy to the Trustee (as defined below), at the Company's discretion), to the Trustee, Underwriter, Settlement Bank (whose definition will be established in the Indenture) and B3 within three (03) Business Days from the date of the event, on the early redemption of the totality (partial redemption being barred) of the Debentures, with the resulting cancellation of such Debentures upon the payment of the Unit Face Value or the balance of the Unit Face Value, plus the Interest Payment, calculated on a *pro rata temporis* basis from the First Payment Date or the immediately prior Interest Payment date, as the case may be, until the date of the effective payment, plus Premium (whose definition will be established in the Indenture), levied on the early redemption amount, subject to the conditions to be established in the Indenture.

(xix) Optional Early Repayment: the Company may, at its sole discretion, carry out the optional early repayment of the Debentures, as of July 25, 2025 (exclusive), with prior notice to Debenture Holders (through the publication of an announcement under the terms to be provided for in the Indenture or individual communication to all Debenture Holders, with a copy to the Trustee, at the Company's discretion), to the Trustee, Underwriter, Settlement Bank and B3, within three (3) Business Days from the date of the event, referring to the early repayments on the Unit Face Value or balance of the Unit Face Value, upon payment of a portion of the Unit Face Value or balance of the Unit Face Value to be repaid, limited to ninety-eight percent (98%) of the Unit Face Value, plus the Interest Payment, calculated on a *pro rata temporis* basis from the First Payment Date or the immediately prior Interest Payment date, as the case may be, until the date of the effective payment, plus Premium, levied on the early repayment amount, subject to the conditions to be established in the Indenture.

(xx) Optional Early Redemption Offering: the Company may, at its sole discretion, carry out, at any time, an optional early redemption offering, in whole or in part, of the Debentures, with the resulting cancellation of such Debentures, which will be addressed indistinctly to all Debenture Holders, ensuring equal conditions to all Debenture Holders to accept the early redemption of the Debentures they hold, in accordance with the terms and conditions to be established in the Indenture.

(xxi) Optional Acquisition: the Company may, at any time, acquire Debentures provided that it complies with the provision in Article 55, paragraph 3, of Brazilian Corporate Law, in Article 13, as applicable, of CVM Resolution No. 160, in CVM Resolution No. 77 of March 29, 2022, and in CVM applicable regulation. The Debentures acquired by the Company may, at the Company's discretion, be cancelled, held in treasury or placed on the market again. The Debentures acquired by the Company to be held in treasury under the terms to be established in the Indenture, if and when they are placed back on the market, will be entitled to the same Interest Payment applicable to the other Debentures.

(xxii) Place of Payment: the payments associated with the Debentures and any other amounts that may be owed by the Company, under the terms to be provided for in the Indenture, will be made **(a)** by the Company, as it concerns payments associated with the Unit Face Value, Interest Payment, early redemption premium (if any) or early repayment of the Debentures, as well as Late-Payment Charges (whose definition will be established in the Indenture), related to the Debentures that are electronically deposited with B3, through B3; or **(b)** by the Company, in all other cases, through the Underwriter or at the Company's head office, as applicable.

(xxiii) Guarantees: the Debentures are not backed by any collaterals or personal guarantees.

(xxiv) Use of Funds: the net funds obtained by the Company from the Issue will be used in the optional early redemption of the totality of the Debentures of the third (3rd) issue of debentures of the Company, under the terms of the "*Private Instrument of Indenture for the Public Issue of Simple Debentures, Non-Convertible into Shares, of the Unsecured Type, in a Single Series, of the Third (3rd) Issue of Itaúsa S.A.*", entered into on December 11, 2020, which must be carried out by the date to be indicated in the Indenture. The members of the Board of Directors expressly agree that the date of the redemption of the debentures indicated in this

item may be freely stipulated by the Company's Board of Officers and it will be opportunely informed in the form of notice to the Debenture Holders.

(xxv) Early Maturity: Pentágono S.A. Distribuidora de Títulos e Valores Mobiliários, in the capacity of representative of the Debenture Holders ("Trustee"), may declare the early maturity or call a general Debenture Holders' meeting if any of the early maturity cases to be defined in the Indenture occur.

(xxvi) Other Characteristics: the other characteristics of the Debentures, the Issue and the Offering are described in the Indenture.

2. AUTHORIZE the Company's officers, as well as the attorneys-in-fact duly appointed by the Company to **(a)** discuss, negotiate and define the terms and conditions of the Debentures that may be applicable to the Offering, provided that the above provisions are complied with; and **(b)** perform all acts and engage all service providers required to formalize the resolutions adopted at this meeting, as well as execute any and all documents necessary for the completion of the Offering, including, without limitation, the Indenture, the Debentures distribution agreement, as well as any amendments to said documents.

3. RATIFY all the acts already performed by the Company's Board of Officers in connection with the Offering.

CLOSING: there being no further matters to address, these minutes were drafted in a summary format, read, approved and electronically signed by the Board Members. São Paulo (SP), July 25, 2024. (undersigned) Raul Calfat - Chairperson; Ana Lúcia de Mattos Barretto Villela and Roberto Egydio Setubal – Vice Chairpersons; Alfredo Egydio Setubal, Edson Carlos De Marchi, Patrícia de Moraes, Rodolfo Villela Marino and Vicente Furletti Assis – Board Members.

ALFREDO EGYDIO SETUBAL

Investor Relations Officer