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CNPJ 61.532.644/0001-15
A Publicly Held Company

SUMMARIZED MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON NOVEMBER 11, 2024

DATE, TIME, FORMAT AND PLACE: on November 11, 2024, at 5:00 p.m., held in person at the head office of **ITAÚSA S.A.**, located in the city and State of São Paulo, at Avenida Paulista, 1938, 5º andar, with the participation of the Board Members via the Microsoft Teams platform.

CHAIRPERSON: Raul Calfat.

ATTENDANCE: the totality of the effective Board Members, with the participation of alternate member, listener and Company's officers.

RESOLUTION MADE UNANIMOUSLY: in accordance with sub item XIII of item 6.5 of the Bylaws and a favorable opinion of the Supervisory Board, the Directors resolution to increase Company's subscribed paid-up capital to R\$ 73,189 million from R\$ 80,189 million, within the statutory limit of authorized capital, through:

- 1. Capitalization of Reserves:** R\$ 7,000 million recorded in the balance sheet as of December 31, 2023 in Profit Reserves set up in previous years, to know: Legal Reserve (R\$ 4,581,257,083.19), Reserve for Dividend Equalization (R\$ 1,233,361,238.43), Reserve for Working Capital (R\$ 475,073,236.21) and Reserve for Capital Increase of Investees (R\$ 710,308,442.17).
- 2. 5% Bonus Shares:** as a result of this capitalization of reserves, 516,407,471 new book-entry shares with no par value will be issued, of which 177,465,112 will be common and 338,942,359 will be preferred shares, to be assigned free of charge to stockholders, as a bonus, **in the proportion of five (5) new shares for every one hundred (100) shares of the same type held on the base date**, subject to as follows:
 - (i) BASE DATE:** holders of shares at the final stockholding position at the end December 2, 2024;
 - (ii) TRADING:** current shares will continue to be traded with right to bonus shares until December 2, 2024; as from December 3, 2024 shares will be traded ex-rights to bonus shares;

- (iii) **RIGHT OF BONUS SHARES:** the bonus shares shall be credited in the accounts of Stockholders at the end of December 4, 2024 and will be entitled to the full amount payment of dividends and/or interest on capital declared with a base date after December 4, 2024;
- (iv) **SHARE FRACTIONS:** bonus shares will always be granted in whole numbers; any stockholders who wish to transfer fractions of bonus shares may do so in the period from December 5, 2024 to January 3, 2025, in conformity with the provision in paragraph 3 of Article 169 of Brazilian Corporate Law; after this period elapses, any remaining amounts of these fractions will be separated, grouped in whole numbers and sold on the stock exchange, and the net proceeds from such sale will be made available to the holders of these fractions at a date to be informed in due course; and
- (v) **COST OF ACQUISITION OF BONUS SHARES:** the cost attributed to bonus shares is R\$ 13.55518731 per share, for the purposes of the provision in paragraph 1 of Article 58 of Federal Revenue Service's Regulatory Instruction No. 1585 of August 31, 2015.

- 3. Amendment to Bylaws:** as a result of the capitalization of reserves with bonus shares, the Company's Bylaws will be amended at the upcoming General Stockholders' Meeting to register the new subscribed and paid-in share capital of R\$ 80,189,000,000.00, represented by 10,844,556,902 book-entry shares, with no par value, of which 3,726,767,355 are common and 7,117,789,547 are preferred shares.

CLOSING: there being no further matters to address, these minutes were drafted in a summary format, read, approved and signed electronically by the Board Members. São Paulo (SP), November 11, 2024. (undersigned) Raul Calfat – Chairperson; Ana Lúcia de Mattos Barretto Villela and Roberto Egydio Setubal – Vice Chairpersons; Alfredo Egydio Setubal, Edson Carlos De Marchi, Patrícia de Moraes, Rodolfo Villela Marino and Vicente Furletti Assis – Members.

ALFREDO EGYDIO SETUBAL

Investor Relations Officer