

# ITAÚSA - INVESTIMENTOS ITAÚ S.A.

CNPJ 61.532.644/0001-15

A Publicly Listed Company

NIRE 35300022220

## REPORT OF THE FISCAL COUNCIL

The effective members of the Fiscal Council of **ITAÚSA - INVESTIMENTOS ITAÚ S.A.** ("Company"), having examined the proposal submitted by the Board of Directors on the present date, concerning the incorporation of wholly-owned subsidiary **Itaúsa Empreendimentos S.A.** by the Company, have stated their agreement with the justifications provided and expressed their opinion in favor of submitting said proposal to the review and approval of the Company's stockholders at a General Stockholders' Meeting to be called to convene on August 30, net.. São Paulo (SP), July 30, 2019. (signed) Tereza Cristina Grossi Togni – Chairwoman; Eduardo Rogatto Luque, Flavio Cesar Maia Luz, José Maria Rabelo and Paulo Ricardo Moraes Amaral – Council Members.

*ALFREDO EGYDIO SETUBAL*  
Investor Relations Officer